

STATE OF NEW MEXICO  
TAXATION AND REVENUE DEPARTMENT

**REPORT OF SEVERANCE TAX**

Mail the original of this report and the total amount due (Line 13) to the State of New Mexico, Taxation and Revenue Department, P. O. Box 2308, Santa Fe, NM 87504-2308 on or before the 25th day of the month following the month in which the taxable event occurs.  
Phone: (505) 827-1087

<b>Name</b>  <b>Address</b>  <b>City, State and Zip Code</b>	<div style="border: 1px solid black; text-align: center; padding: 5px;"><b>TAX PERIOD</b></div> <div style="border: 1px solid black; height: 20px; margin-top: 5px;"></div> <div style="text-align: center; margin-top: 10px;">▲ NEW MEXICO IDENTIFICATION NUMBER ▲ (Refer to this number in all correspondence)</div>
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1. Type of Resource (use a separate column for each type)	1				
2. Quantity (see reverse) .....	2				
3. Unit Price (per ton, etc.) .....	3				
4. Total Value (line 2 x line 3) .....	4				
5. Deductions:					
A. Hoisting, crushing and loading .....	5A1				
B. 1) Freight charges .....	5B1				
2) Beneficiating / processing .....	5B2				
C. Rentals or Royalties					
1) State .....	5C1				
2) Federal .....	5C2				
6. Total deductions (line 5A through line 5C) .....	6				
7. Taxable value (line 4 less line 5) .....	7				
8. Tax Rate (see reverse) .....	8				
9. Tax Due (line 7 x line 8) .....	9				
10. TOTAL TAX DUE .....	10				
11. Penalty for late filing (2% of line 10 per month or partial month up to 10%.) .....	11				
12. Interest for late filing (1.25% of line 10 per month or partial month that this report is late.) .....	12				
13. GRAND TOTAL OF TAX, PENALTY, AND INTEREST DUE (Total lines, 10, 11 and 12) .....	13				

I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct and complete.

\_\_\_\_\_  
Signature of Taxpayer or Agent

\_\_\_\_\_  
Title

\_\_\_\_\_  
Mo / Day / Year

# INSTRUCTIONS FOR REPORTING SEVERANCE TAX

## INSTRUCTIONS FOR REPORTING SEVERANCE TAX

**QUANTITY:** Each resource extracted is to be reported in the unit of measure stated below:

<u>Resource</u>	<u>Unit of Measure</u>
Aggregate	Cu Yd
Caliche	Cu Yd
Cinder	Cu Yd
Clay	Cu Yd
Fluorspar	Tons
Gypsum	Tons
Limestone	Tons
Manganese	Tons
Mica	Tons
Peat Moss	Tons
Perlite	Tons
Pumice	Cu Yd
Rock	Tons
Salt	Tons
Sand & Gravel	Cu Yd
Scoria	Tons
Stone	Tons
Sulphur	Tons
Timber	MBF
Vanadium	Lbs
Others**	

\*\* Others will include any Natural Resource not listed and may be reported in any of the above measurements.

Ton = Short ton, 2, 000 lbs.

**TAXABLE EVENT:** See Section 7-26-4 NMSA 1978 of the Severance Tax Act.

**UNIT PRICE:** The sales value per unit.

**TOTAL VALUE:** Quantity *multiplied by* Unit Price.

**DEDUCTIONS:**

A. for those products having a posted field or market price at the point of production, deduct those expenses of hoisting,

crushing and loading not to exceed fifty percent (50%) of the posed field or market price necessary to place the severed product in marketable form and at a marketable price.

B. for those products that must be processed or benefited before sale, 1) deduct freight charges from the point of severance to the point of first sale, 2) and deduct the cost of processing or beneficiation.

C. Rentals or Royalties

1) deduct rental or royalty payments belonging to the State of New Mexico.

2) deduct rental or royalty payments belong to the United States.

**TAX RATES:** The severance tax is imposed at the following rates on the taxable value determined under Section 7-26-5 NMSA 1978 for the following resources:

Timber ..... 1/8%

Pumice, gypsum, sand, gravel, clay, fluorspar, and other nonmetallic minerals ..... 1/8 %

Thorium, molybdenum, manganese, rare earth and other metals ..... 1/8%

**DATE OF PAYMENT OF TAX DUE:** The severance tax is to be paid on or before the twenty-fifth day of the month following the month in which the taxable event occurs.

**NOTE:** SEV-1 Form is to be used to report all types of resources except: POTASH, reported on SEV-2 Form; URANIUM, reported on SEV-3 Form; MOLYBDENUM, reported on SEV-4 Form and COAL, reported on SEV-5 Form; COPPER, LEAD, ZINC, GOLD AND SILVER, reported on SEV-6 Form.